



# Open-End Home Equity

## Low Cost

Our package includes applicable federal and state legal opinion letters.



## Home Equity Application

This Home Equity Application can be used for both HELOC and closed-end applications instead of the standard Fannie Mae application if your credit union does not intend to have these types of loans comply with secondary market standards. The Oak Tree open-end forms package can also support credit card access.

## Early Disclosure

The first form is the Early Disclosure. This disclosure will exactly reflect your Home Equity Program and will meet current disclosure requirements.

## What You Should Know About Home Equity Lines of Credit

This booklet "What you should know about Home Equity Lines of Credit" is provided to consumers who have applied for an open-end credit plan secured by their dwelling.

## Right to Receive a Copy of Appraisals

This form is provided to all applicants requesting credit on a first-lien dwelling.

## Letter to the First Lienholder

This optional-use form is used to help you determine the nature of your borrower's first mortgage.

## Flood Hazard Determination Form

This form is used to determine whether property is located in a special flood hazard area.

## Flood Hazard Insurance Notice

This notice is used for those loans where the security property is located in a flood zone.

## Credit Agreement/Federal Disclosure

This is a custom-written document containing the terms of credit, closing statement, and final disclosure requirements. Terms included in this document will reflect the exact nature of your Home Equity Program and will be taken from information you provide us.

## The Rescission Notice

This form is structured to allow for the three types of rescission possible with an Open-End Home Equity Program.

## Security Instrument

We have in-stock Mortgages/Deeds of Trust for all 50 states.

## Texas Open-End Lending

We can include the additional forms required in Texas:

- The Acknowledgment As To Fair Market Value
- The Notice Concerning Extensions of Credit
- Fraud Notice

## Training and Compliance

Along with the delivery of your forms, you will receive written instructions on how to use them. On-site training or live WebEx meetings can be arranged. Our toll-free line is open for your unlimited use. Legal opinion letters are issued that reference the state and/or federal regulations (as applicable), and will accompany essential forms. You can also receive an immediate answer to a compliance question using our live online chat option.



Oak Tree is continually refining its loan forms systems to provide the best combination of compliance, practicality, and contemporary design. We are committed to each individual credit union. Oak Tree works on your behalf to design, produce, and support an effective lending system.

## For Further Information:

Call Today (800) 537-9598  
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Chat at [www.OakTreeBiz.com](http://www.OakTreeBiz.com)